

Intelligent Completions Improves Economics of Brazilian Pre-Salt Development

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Intelligent Completion

Remote monitoring and control throughout the life of the field with no mechanical intervention.

- Optimization
 - Production / injection
 - Reservoir management



Using Intelligent Completions to improve economics...

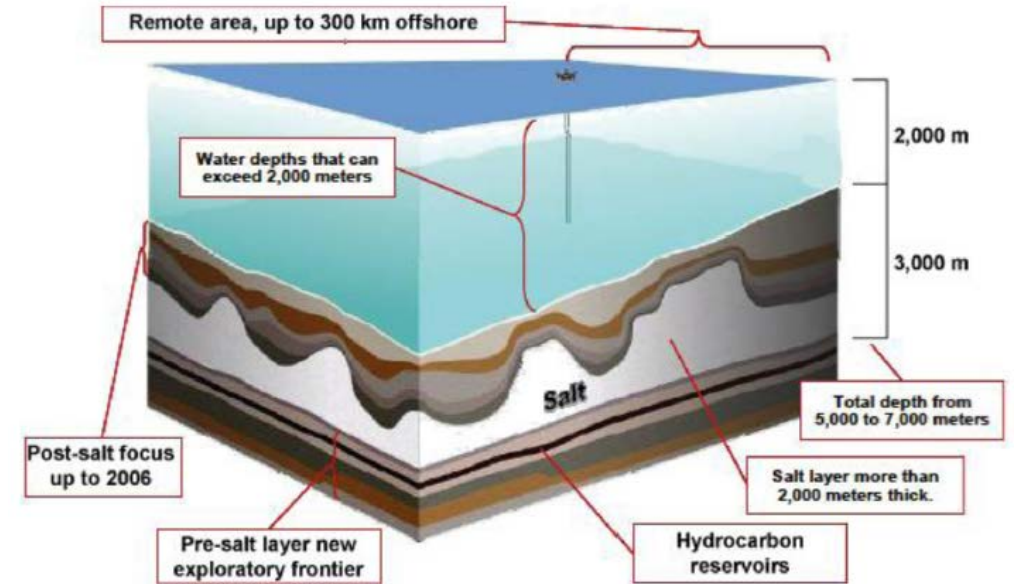
- Reduce Asset life CAPEX & OPEX
- Mitigate reservoir uncertainty
- Manage water/gas distribution
- Accelerate production
- Increase recovery



Source: <http://www.catholiclane.com/falling-oil-prices-and-the-future-of-the-world-economy/>

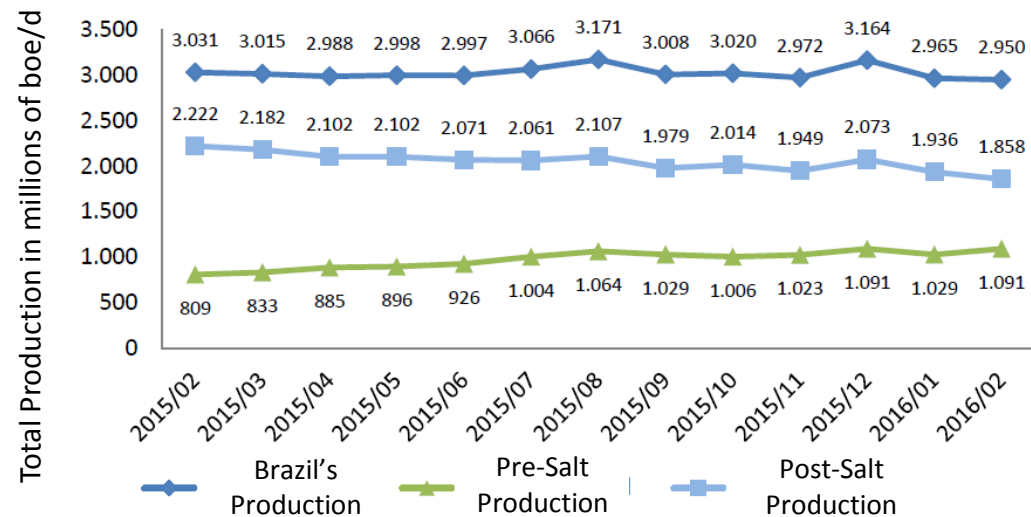
Pre-Salt Uncertainties

- Complex behavior
- High flow rates
- Variable GOR
- High CO₂ and H₂S
- Flow assurance



Source: IPTC-18521-MS

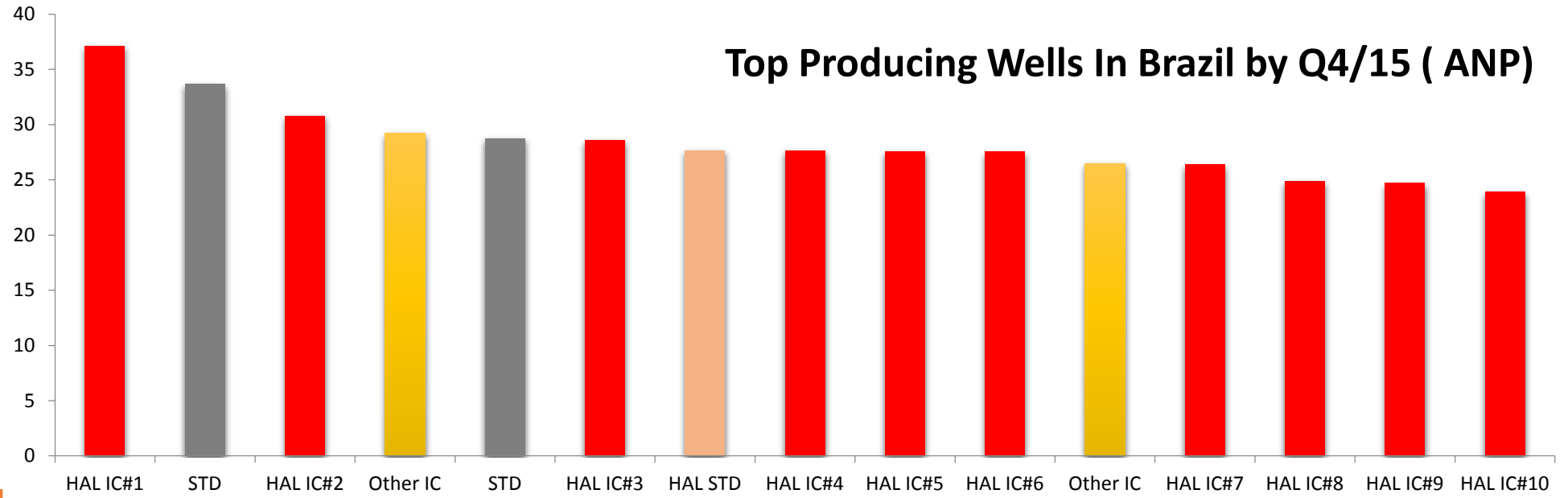
Brazil's Oil Output Track



Mitigation Plan

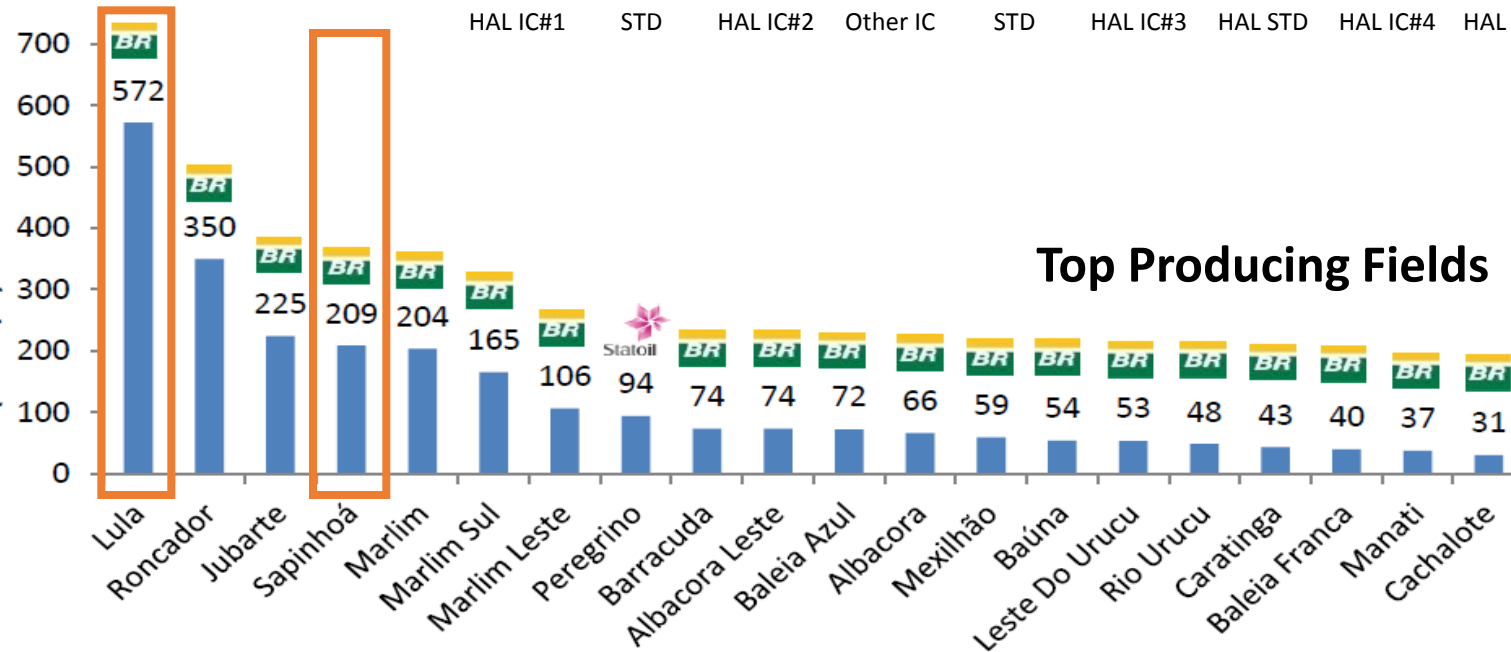
- High material grade (SDSS or higher)
- Early plan for Intelligent Completions
- Standard well designs (3 designs)
- Large volume contracts
- Very informed user

Top Producing Wells In Brazil by Q4/15 (ANP)



Em mil barris de óleo equivalente por dia (Mboe/d)

Top Producing Fields



Notable Results

Completion Performance Development Wells

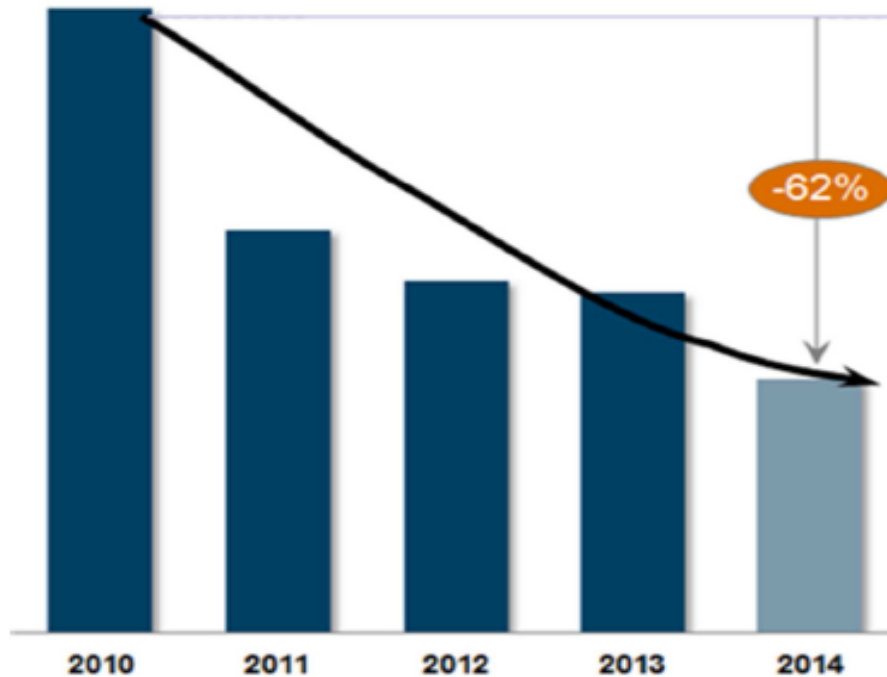
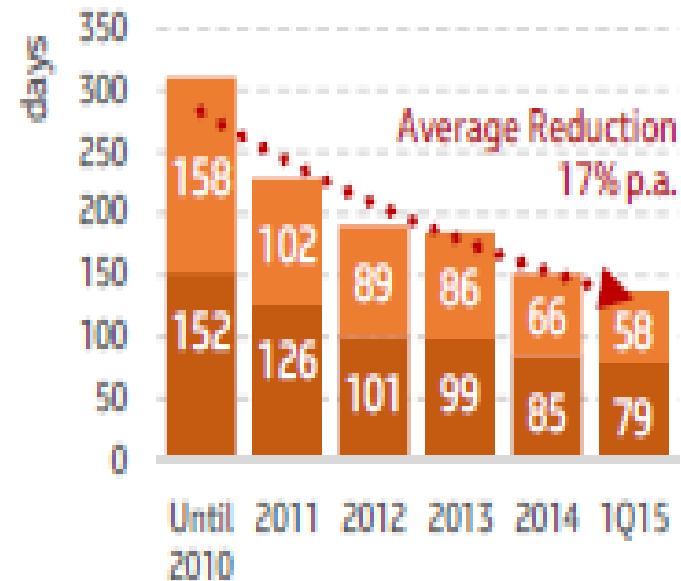


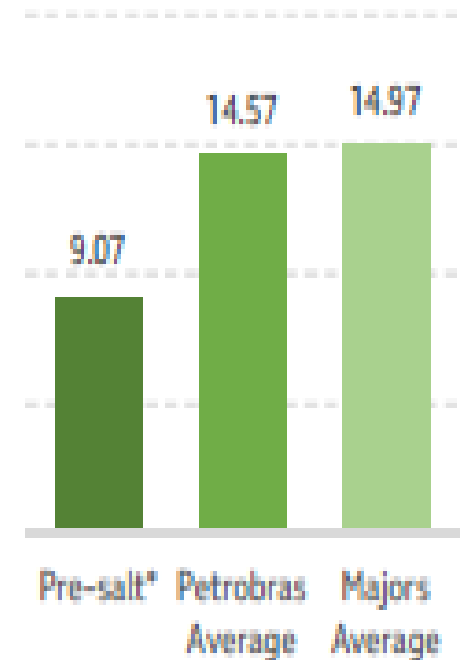
Figure 10—Mean time for completion in Lula and Sapinhoá Fields.

Reduction of Well- Construction Time (55% of capex)

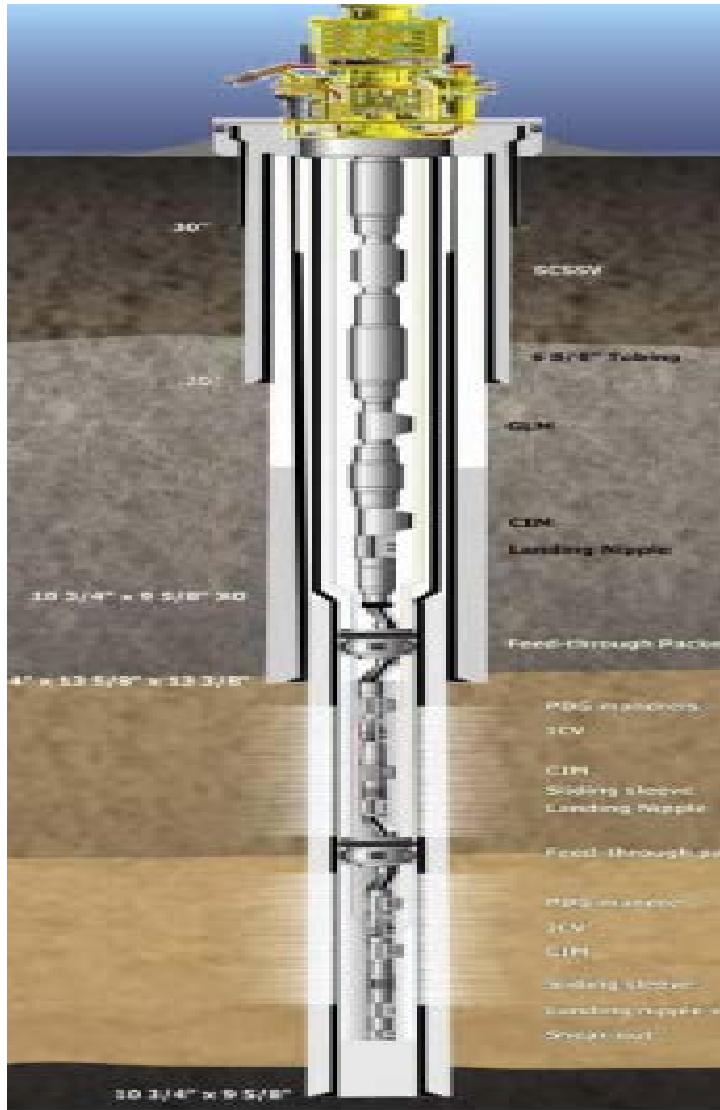


*Lula/Tracema field

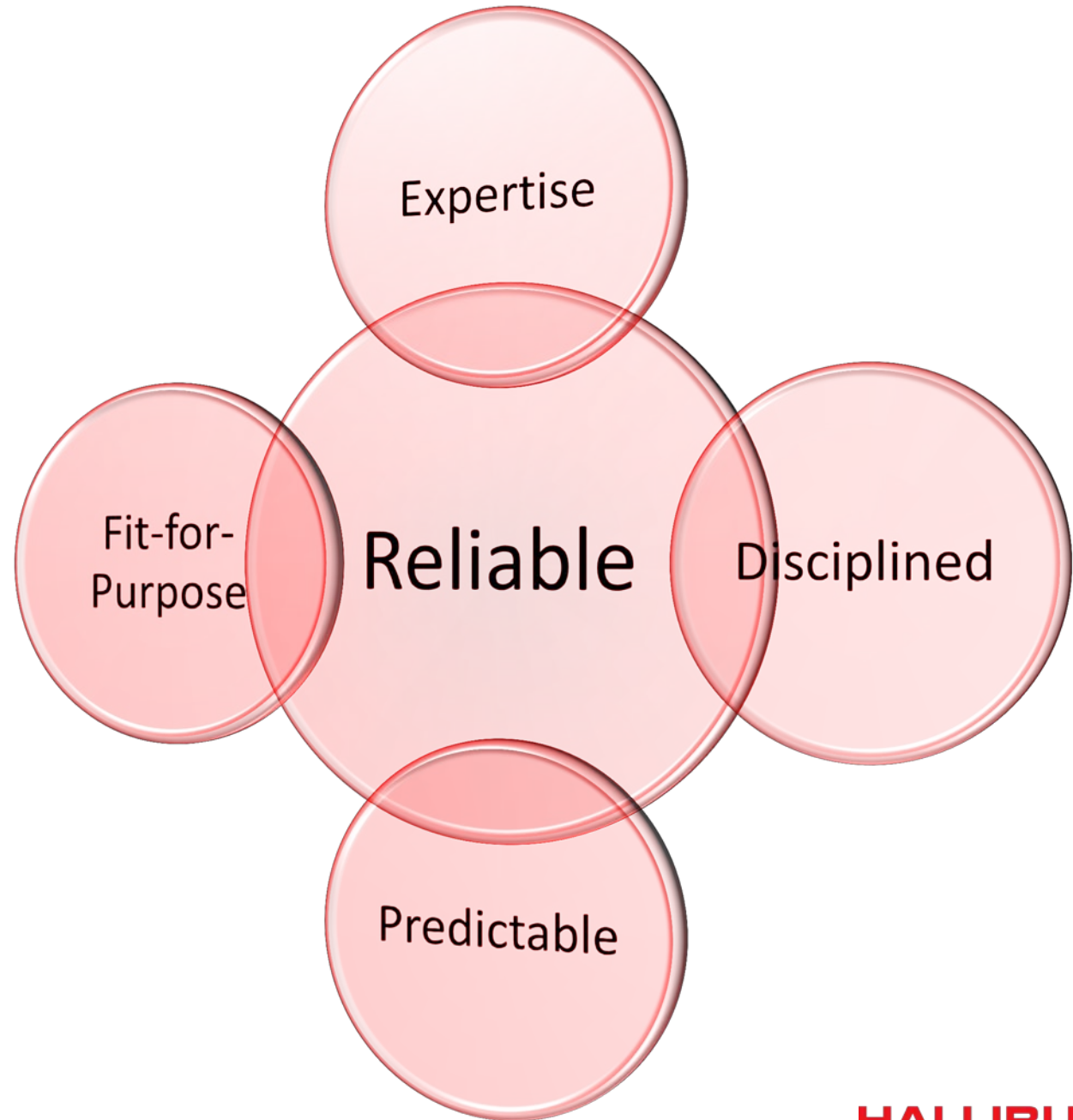
2014 Lifting Cost (US\$/boe)

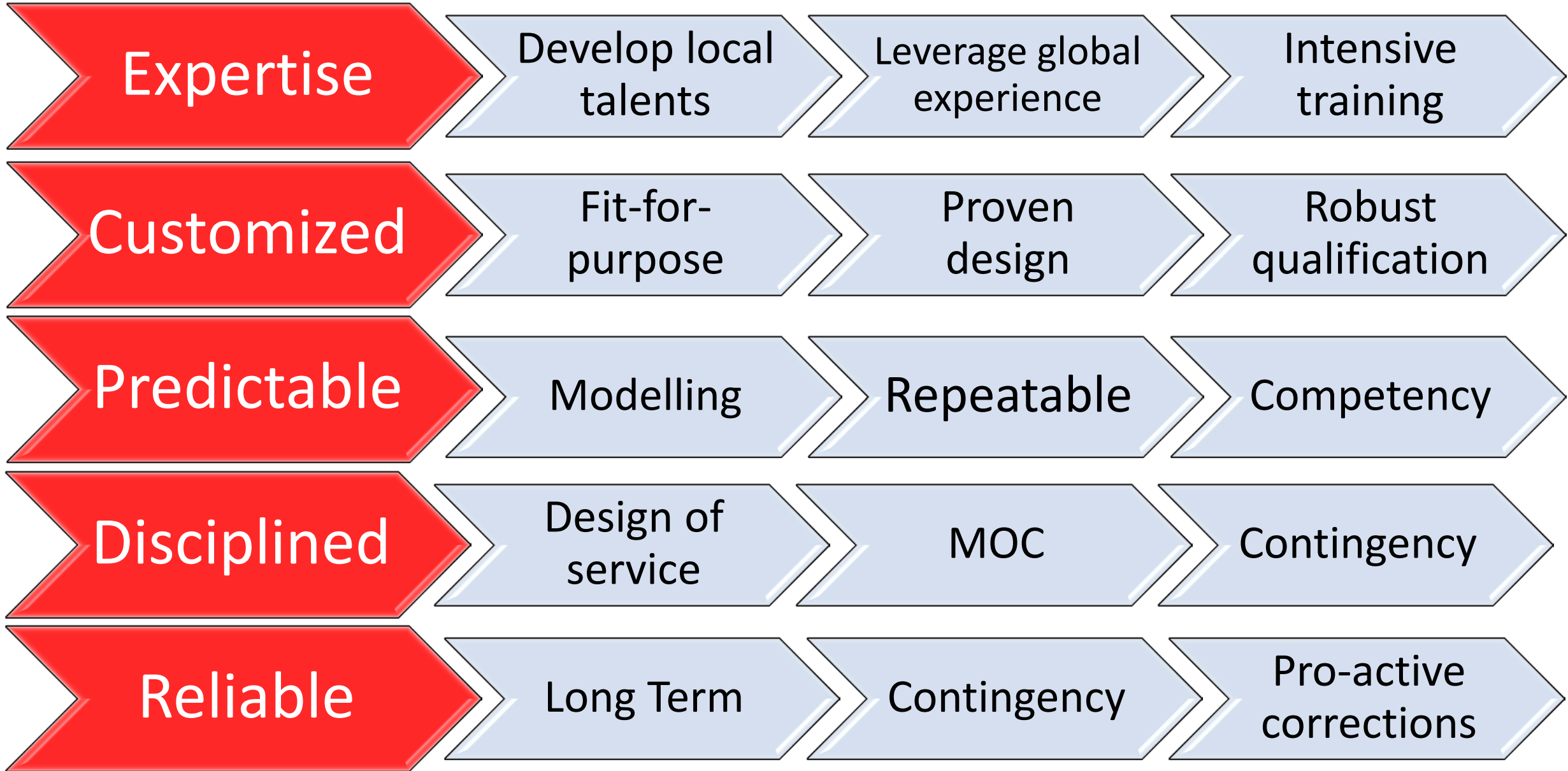


Strategy for Pre-Salt



Source: OTC 174725-MS





HighLights

Good Track Records (80%
of total IC installed)

Zero Equipment failures

95% Local personnel

Focus on Service Quality
(API Q2) 99.8% Efficiency

Lowlights

Barriers for new
technologies

Restrictions to different
well designs

No leverage on
performance

restricted ability to
overcome new challenges

Trends

- Closed loop digital oilfield solution
- Single well control system (All electric or hybrid?)
- Higher density of sensing technologies
 - Array sensing
 - Pushing P&T into reservoir
 - Downhole multiphase flow meter
- Advanced well design
 - Autonomous ICDs
 - Disconnect system
 - Open-hole Completions
 - Higher density of zones (3+ zones in DW)
 - Remotely actuated devices (wireless)



Conclusion

Intelligent Completion technology improved economics of Brazilian pre-salt:

- CAPEX reduction through optimized design and reduced installation time
- Small difference in installation time compared to conventional designs
- Accelerated production with high productive wells
- Highly reliable equipment and installation services
- Early to prove expected benefits for improved oil recovery
- Difficult to implement change in the standard designs



Acknowledgments

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